

A 'LEVEL ECONOMICS

SJWMS

Edexcel
Economics A

WHAT IS ECONOMICS?

A social science that studies how individuals, governments, firms and nations make choices on allocating scarce resources to satisfy their unlimited wants.

Economics will provide answers to far reaching questions.

- Why are developing countries suffering from debt?
- Can the negative externalities associated with smoking be reduced?
- How is consumer behaviour influenced? (Behavioural Economics).

If you have an interest in current affairs and find yourself asking questions about the news and why things happen, then you will enjoy Economics.

ISSUES EXPLORED IN A'LEVEL ECONOMICS:

- How might the rising popularity of supermarkets such as “Aldi” affect the market structure and the behaviour of the existing oligopolists?
- Why is the price of commodities so volatile?
- What is meant by government failure?
- What factors affect the wage rate in different labour markets?
- What is Aggregate Demand and what policies can be used to influence it?
- Why are government spending decisions so important for the economy?
- What is meant by Quantitative Easing and Forward Guidance?
- Does Aid always help developing countries?
- Why does a country choose to have a fixed exchange rate system?

THE COURSE

- Edexcel Economics A 2015.
- Purely Economics based.
- Increased emphasis on quantitative skills. (20% of marks).
- Awareness of different economic thinkers and their viewpoints.
- A focus on applying concepts and theories to real-world contexts.

- 4 Themes covered over the 2 years:
 - Theme 1 – Introduction to markets and market failure.
 - Theme 2 – The UK Economy – performance and policies.
 - Theme 3 – Business Behaviour and the labour market.
 - Theme 4 – A global perspective.

ASSESSMENT OUTLINE: ECONOMICS A 2015

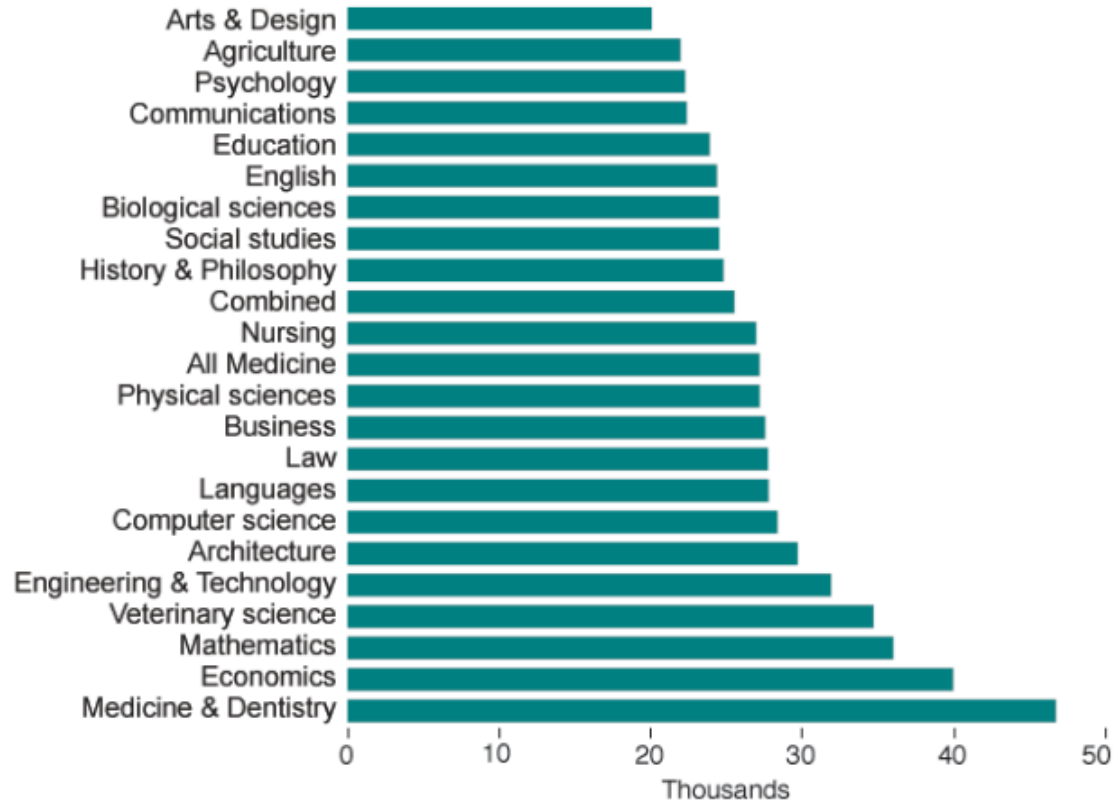
	Themes assessed:	weighting	Assessment Structure:
Paper 1	Themes 1 & 3	35%	Combination of multiple choice, short answer, data response and extended open response questions (choice.)
Paper 2	Themes 2 & 4	35%	Combination of multiple choice, short answer, data response and extended open response questions (choice.)
Paper 3	Themes 1-4	30%	Data Response and extended open response questions (choice.)

All 3 papers carry the same number of marks (100).

All 3 papers are 2 hours.

Which graduates earn the most?

Median annual earnings (£) by subject, five years after graduating



- Reason 1 - Consider the economy

- Reason 2 - level subject skills it can't do doesn't fit

- Reason 3 - Group unstrong career courses.

- Reason 4 - Economics keeps your career options open; data analyst, financial risk analyst, insurance broker, accountant and investment banker are all potential careers. The skills of communication, data interpretation, strategic thinking, analysis and evaluation are highly respected by employers and are valuable in a surprisingly wide variety of careers. These skills also provide high earnings potential in the future.

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ECONOMICS RESULTS

Percentage of A*-B Grades achieved in A2 Economics:

- 2019 92.9% (21% A*, 50% A*/A)
- 2018 76% (11% A*, 47.8% A*/A)
- 2017 91.5% (15% A*, 57.4% A*/A)
- 2016 84% (51% A*/A)
- 2015 89.7% (14% A*, 55% A*/A)